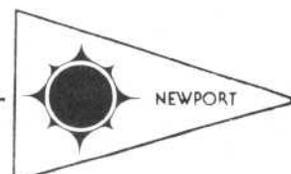


NEWPORT YACHT BASIN ASSOCIATION

3911 Lake Washington Blvd. S.E., Bellevue, Washington 98006 746-7225



Board of Directors Meeting Wednesday, December 7, 1994

Members present:

Kyle Anderson
Mike Kavanaugh
John Purcell
Hank Field
Don Hayes

General discussion regarding enforcement of approved 30 amp shore power cord. Mike indicated that a fire chief explained the difference with a marine 30 amp cord is its water-tight construction.

Carole distributed copies of the 3rd quarter totals to the members to prepare a rough draft for the annual budget. Carole quickly reminded the board, that approx. \$50,000.00 needs to be budgeted for the remaining re-roof project in '95 and if routine expenses remain about the same, we'll have approx. \$40,000.00 left. Carole went through '94 budget, line item by line item, based on 3rd quarter figures and projections for 4th quarter figures.

Weed eradication was discussed, Carole felt that while milfoil was significantly reduced, treatment such as Aquathol K maybe necessary to keep other weeds in control.

General maintenance, budgeted at \$20,000.00, to cover deck replacement, water line upgrade, etc and \$15,000.00 budgeted for piling repairs.

Other items discussed were a work boat and motor; slip and house boat as assoc. office instead of renting; replace log breakwater. Kyle felt the City of Bellevue should contribute toward repairing the breakwater and also voiced concern regarding the below standard modifications done to the public boat launch by the city. Carole provided a copy of the letter she sent to the Mayor on this topic. Carole indicated an alarming number of knee braces have been removed in order to accommodate larger boats. It was decided to consult a structural engineer re: possible new design to replace knee brace; contact slip owners before replacing braces to return slips to "as built" condition.

Curt Connor's six week performance was briefly discussed. So far so good, should be encouraged to keep list of accomplishments so that he (Curt) can give report to membership at annual meeting.

Meeting was adjourned.